

### 7.—Total Assets and Liabilities of Canadian Life Insurance Companies under Federal Registration and Assets and Liabilities in Canada of British and Foreign Life Insurance Companies 1954-56.

NOTE.—Owing to a change in actuarial practice, these figures are not strictly comparable with those for earlier years published in previous issues of the Year Book.

Assets and Liabilities	1954	1955	1956
	\$	\$	\$
<b>Canadian Companies<sup>1</sup></b>			
<b>Assets<sup>2</sup></b> .....	<b>5,872,374,293</b>	<b>6,278,437,331</b>	<b>6,669,605,421</b>
Bonds.....	3,371,666,730	3,399,239,159	3,382,818,042
Stocks.....	331,818,541	331,109,151	355,444,914
Mortgage loans on real estate.....	1,575,364,303	1,907,768,012	2,228,944,199
Agreements of sale of real estate.....	4,636,000	6,273,664	5,674,120
Real estate.....	135,805,198	157,322,383	185,787,700
Collateral loans.....	38,007	41,651	54,711
Policy loans.....	286,752,514	299,009,095	320,413,469
Cash.....	52,417,517	60,308,475	64,047,524
Investment income, due and accrued.....	52,592,860	56,102,418	59,609,374
Outstanding insurance premiums and annuity considerations.....	52,918,176	53,263,727	56,435,022
Other assets.....	8,364,447	7,999,596	10,376,346
<b>Liabilities</b> .....	<b>5,565,330,860</b>	<b>5,924,339,215</b>	<b>6,285,301,743</b>
Actuarial reserve for contracts in force.....	4,681,968,128	4,980,295,198	5,277,270,480
Outstanding claims under contracts.....	47,259,594	50,000,896	54,504,703
Sundry liabilities.....	836,103,138	894,043,121	953,526,560
Surplus.....	294,317,623	340,670,776	370,620,688
Capital stock paid up.....	12,725,810	13,427,340	13,682,990
<b>British Companies</b>			
<b>Assets<sup>2</sup></b> .....	<b>235,473,069</b>	<b>263,895,518</b>	<b>284,339,559</b>
Bonds.....	152,973,015	159,830,131	161,069,833
Stocks.....	34,910,432	44,689,551	49,650,673
Mortgage loans on real estate.....	33,780,769	45,580,976	59,066,079
Real estate.....	2,972,220	3,769,415	3,823,933
Policy loans.....	4,397,106	4,805,767	5,569,502
Cash.....	4,427,669	3,133,203	2,776,569
Investment income, due and accrued.....	816,737	816,565	939,666
Outstanding insurance premiums and annuity considerations.....	1,090,467	1,143,406	1,295,972
Other assets.....	104,654	126,504	147,332
<b>Liabilities</b> .....	<b>194,749,936</b>	<b>224,542,319</b>	<b>258,508,138</b>
Actuarial reserve for contracts in force.....	191,060,034	220,565,756	252,810,542
Outstanding claims under contracts.....	1,036,304	1,083,698	2,203,921
Sundry liabilities.....	2,653,598	2,892,865	3,493,675
Excess of assets over liabilities in Canada.....	40,723,133	39,353,199	25,831,421
<b>Foreign Companies</b>			
<b>Assets<sup>2</sup></b> .....	<b>1,218,197,749</b>	<b>1,260,803,893</b>	<b>1,248,135,204</b>
Bonds.....	967,713,422	976,991,572	919,065,711
Stocks.....	802,500	2,040,000	1,920,000
Mortgage loans on real estate.....	164,322,057	191,872,727	232,349,015
Real estate.....	1,129,513	2,359,717	2,967,693
Policy loans.....	56,982,533	58,564,638	61,803,000
Cash.....	9,429,727	11,922,796	10,752,445
Investment income, due and accrued.....	12,395,780	12,008,391	13,430,502
Outstanding insurance premiums and annuity considerations.....	5,388,138	4,928,429	5,714,077
Other assets.....	34,079	115,623	132,761
<b>Liabilities</b> .....	<b>1,082,959,747</b>	<b>1,142,302,030</b>	<b>1,203,509,722</b>
Actuarial reserve for contracts in force.....	1,001,310,698	1,053,975,949	1,109,151,162
Outstanding claims under contracts.....	7,786,692	8,371,379	9,568,572
Sundry liabilities.....	73,862,357	79,954,702	84,789,988
Excess of assets over liabilities in Canada.....	135,238,002	118,501,863	44,625,482

<sup>1</sup> A detailed classification of assets of Canadian companies will be found in the *Report of the Superintendent of Insurance, Vol. I.* <sup>2</sup> At book values. The liabilities include a reserve equal to the amount, if any, by which the total book value of bonds, stocks and real estate exceeds the total market value (or amortized value where applicable). <sup>3</sup> At market values.